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Suzanne Henderson

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

§

§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

§

BE IT REMEMBERED that on the 9th day of August, 2008, a Paid Up Oil and Gas Lease was made and entered into by and between **FRED SCHULER**, whose address is 713 Cimarron Trl, Southlake, Texas 76092, hereinafter called "(LESSOR)"; and **CHESAPEAKE EXPLORATION, L.L.C., an Oklahoma limited liability company**, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called "(LESSEE)", where LESSOR hereby grants, leases and lets exclusively to LESSEE for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and nonhydrocarbon substances produced in association therewith, from the following described land situated in Tarrant County, Texas, to-wit:

SEE ATTACHED EXHIBIT "A" FOR LEGAL DESCRIPTION

Subject to the other provisions therein contained, said lease provides for a primary term of Three (3) years, plus a Two (2) year option to extend from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An Executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 5th day of August, 2008.

Lessor:

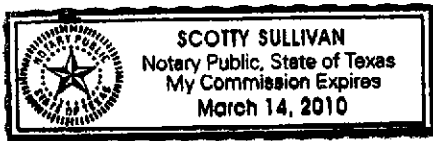
Fred Schuler

By: Fred Schuler

ACKNOWLEDGEMENTS

STATE OF TEXAS §
 §
COUNTY OF TARRANT §

This instrument was acknowledged before me this 5th day of August, 2008, by
Fred Schuler, an individual residing in Tarrant County, Texas.



Scotty Sullivan
Notary Public State of Texas

SCOTTY SULLIVAN
Printed Name of Notary Public

EXHIBIT "A"

Attached to and made a part of an Oil and Gas Lease dated 8-9, 2008, by and between Fred Schuler, as Lessor, and Chesapeake Exploration, L.L.C., an Oklahoma Limited Liability Company, as Lessee.

0.219754 acres, more or less, situated in the E. Taylor Survey, Abstract Number 1550, Tarrant County, Texas, and being Lot 48, Block E , of Cinnamon Ridge, Phase One, an addition to the City of Euless, Tarrant County, Texas, and being further described in that certain Special Warranty Deed dated 12/09/1994 and recorded in Volume 11832, Page 1967, Deed Records, Tarrant County, Texas.

Record & Return to:
Chesapeake Operating, Inc.
P.O. Box 18496
Oklahoma City, OK 73154